

DISTRICT COURT, CITY AND COUNTY OF DENVER, COLORADO 1437 Bannock Street Denver, CO 80202	DATE FILED: May 12, 2021 2:29 PM FILING ID: D5283DB84AC01 CASE NUMBER: 2019CV33770
TUNG CHAN, Securities Commissioner for the State of Colorado, Plaintiff, v. MARK RAY; REVA STACHNIW; CUSTOM CONSULTING & PRODUCT SERVICES, LLC; RM FARM & LIVESTOCK, LLC; MR CATTLE PRODUCTION SERVICES, LLC; SUNSHINE ENTERPRISES; UNIVERSAL HERBS, LLC; DBC LIMITED, LLC, Defendants.	<p style="text-align: center;">▲ COURT USE ONLY ▲</p>
<i>Attorneys for Court-appointed Receiver Gary Schwartz:</i> John A. Chanin, #20749 Katherine A. Roush, #39267 FOSTER GRAHAM MILSTEIN & CALISHER, LLP 360 South Garfield Street, Suite 600 Denver, Colorado 80209 Phone: (303) 333-9810 Fax: (303) 333-9786 Email: jchanin@fostergraham.com ; kroush@fostergraham.com	Case Number: 19CV33770 Division: 209
SECOND APPLICATION FOR PROFESSIONAL FEES	

Gary Schwartz (“Receiver”), Court-appointed Receiver for the Receivership Assets of Defendants Mark Ray (“Ray”), Reva Stachniw (“Stachniw”), Custom Consulting & Product Services, LLC (“CCPS”), RM Farm & Livestock, LLC (“RM”), MR Cattle Production Services, LLC (“MR Cattle”), Sunshine Enterprises (“Sunshine”), Universal Herbs, LLC (“Universal”), DBC Limited, LLC (“DBC”) (collectively, the “Receivership Defendants”), submits this Second Application for Fees and Expenses, which covers the period from October 1, 2020 through March 31, 2021.

1. On September 30, 2019, David Cheval, then-Acting Securities Commissioner for the State of Colorado (the “Commissioner”), filed his Complaint for Injunctive and Other Relief against Ray and the Ray Entities. The Securities Commissioner is now Tung Chan.

2. On September 30, 2019, the Commissioner and Ray, Custom Consulting, MR Cattle, UH and DBC filed a Stipulated Motion for Appointment of Receiver, consenting to the appointment of a receiver over Ray, Custom Consulting, MR Cattle, UH and DBC pursuant to Colo. Rev. Stat. § 11-51-602(1) and C.R.C.P. 66.

3. On September 30, 2019, the Court entered a Stipulated Order Appointing Receiver (the “September 30 Order”) appointing Gary Schwartz of Betzer Call Lausten & Schwartz, LLP as receiver for Ray, Custom Consulting, MR Cattle, UH and DBC and their respective properties and assets, and interests and management rights in related affiliated and subsidiary businesses (the “Ray Estate”) September 30 Order at ¶ 3.

4. On September 30, 2019, the Securities and Exchange Commission (“SEC”) filed a Complaint against Ray and the Ray Entities and Ron Throgmartin in the United States District Court for the District of Colorado, case no. 19-cv-02789-DDD-NYW (the “Federal Case”).

5. On September 30, 2019 the SEC and Ray, Throgmartin, UH, Custom Consulting, MR Cattle, and DBC filed a stipulated request for the entry of consent orders in the Federal Case.

6. The Court in the Federal Case granted the request for entry of consent orders on October 10, 2019 (the “Ray Consent Judgments”).

7. On October 16, 2019, the SEC and Stachniw, RM Farm and Sunshine filed a second stipulated request for the entry of consent orders in the Federal Case.

8. The Court in the Federal Case granted the request for entry of consent orders on October 18, 2019 (the “Stachniw Consent Judgments”).

9. On October 30, 2019, the Commissioner and Stachniw, RM Farm and Sunshine filed a Second Stipulated Motion for Appointment of Receiver, consenting to the appointment of a receiver over RM Farm, Sunshine, and “the real property, equipment, supplies or inventory located at 12700 E. Lone Chimney Road, Glencoe, OK 74032 that are in the name of or under the control of” Stachniw (the “Stachniw Assets”) pursuant to Colo. Rev. Stat. § 11-51-602(1) and C.R.C.P. 66.

10. On November 4, 2019, the Court entered a Stipulated Order Appointing Receiver (the “November 4 Order” and collectively with the September 30 Order, the “Receivership Orders”) appointing Gary Schwartz of Betzer Call Lausten & Schwartz, LLP as receiver for the Stachniw Assets, RM Farm, Sunshine, and RM Farm’s and Sunshine’s respective properties and assets, and interests and management rights in related affiliated and subsidiary businesses, and (the “Stachniw Estate”) and added the Stachniw Estate to the Ray Estate (collectively, the Stachniw Estate and Ray Estate are referred to herein as the “Receivership Estate” or “Estate”). November 4 Order at ¶¶ 3, 4.

11. The Ray Consent Judgments and the Stachniw Consent Judgments both stay the Federal Case during the pendency of the above-captioned litigation.

12. The Receivership Orders give the Receiver the authority to “hire as an expense of the Estate, the personnel necessary to perform a historical accounting of the Estate for such time period as may be determined by the Receiver and to maintain a complete and accurate accounting of the income and expenses of the Estate . . . and to pay the reasonable value for the services rendered[.]” Receivership Orders at ¶ 5(n)(iii).

13. The Receivership Orders give the Receiver the authority to “hire as an expense of the Estate such employees, accountants, consultants, attorneys and other professionals, as his

counsel, as is necessary for the proper administration of the Estate.” *Id.* ¶ 5(n)(iv) and other professionals as may be reasonably necessary to the proper discharge of the Receiver’s duties, and to hire, pay and discharge the personnel necessary to fulfill the obligations of the Receiver hereunder, including the retention of . . . other third parties to assist the Receiver in the performance of its duties hereunder, all within the Receiver’s discretion[.]” Receivership Order at p. 9, ¶ 13(1).

14. The Receivership Orders further state that

The Receiver shall make an application of the Court for payment of reasonable and necessary fees, costs and expenses incurred as Receiver, including but not limited to, disbursement of professional fees to himself, his counsel, or accountant, and shall be entitled to payment of said fees and expenses as hereinafter provided. Copies of the application to the Court shall be provided to counsel for the parties and to the Commissioner. Such parties shall have ten (10) calendar days following the filing of such application to file any objections with the Court. Objections will not be general in nature but are to be specific, stating all amounts, in detail, if any, which is not objected to by the objector. If no objections are filed with the Court within ten (10) calendar days, the Receiver may thereupon draw funds from his trust account sufficient to pay such fees, disbursements and expenses without further order of the Court. If any objections are filed the Receiver may draw funds from his trust account sufficient to pay the amount not objected to, and the Court will conduct a hearing on any objections within twenty (20) days from the filing of the objection. At such hearing, the compensation of the Receiver or other professional as well as allowable disbursements and expenses will be determined by the Court. *Id.* ¶ 5(n)(iv).

15. This Application covers the period from October 1, 2020 through April 30, 2021. This is the Receiver’s second fee application. This Application requests the following fees and expenses:

Provider	Amount Sought:	Description:
Betzer, Lausten Call & Schwartz, LLP and Gary Schwartz, Receiver	\$ 72,523.16	Receiver and Accounting Fees
Foster Graham Milstein & Calisher, LLP	\$ 149,562.89	Legal Fees

16. A detailed itemization of the fees requested are included in Exhibits 1 and 2 hereto.

Betzer, Lausten Call & Schwartz, LLP's Fees

17. In addition to the activities outlined in the Receiver's previous reports, all of which remain ongoing, The Receiver and his staff have continued to diligently work on a forensic accounting on the entire Estate, to establish what monies came into and went out of the Estate and the various entities. That work is largely complete, but for continued analysis to evaluate possible claw-back litigation against individuals and entities.

18. The focus of the forensic accounting team over the past six months has been multi-faceted. The forensic accounting team has incorporated large amount of information from investors' bank statements, reviewed and summarized the data entry in the form of detailed and summary reports of all banking activity for each party, and has begun the process to compare the banking activity entered to the claims made.

19. As described in the last report to the Court, the Receiver and his legal team issued a number of subpoenas targeted at investors' banks with the goal of obtaining detailed documentation for transactions related to the Mark Ray enterprise. As a result of these subpoenas, the forensic accounting team received thousands of pages of documentation. Identifying the relevant transactions from this documentation has proven challenging. Because no formal accounting was maintained by Mark Ray, and a multitude of transactions related to the Mark Ray enterprise were conducted investor-to-investor, the forensic accounting team has had to analyze many investor accounts to identify those transactions most likely related to the Mark Ray enterprise.

20. To date, the forensic accounting team has entered over five thousand transactions from investor accounts that represent over \$500 million in both inflows and outflows. In context,

the forensic accounting team entered almost forty thousand transactions from the Mark Ray enterprise bank accounts that represent over \$900 million of both inflows and outflows. In total, in absolute dollars, the forensic accounting team has entered over \$2.97 billion in funds flowing among and between the Mark Ray enterprise and the investors. To attempt to avoid double-counting transactions in the analyses, the forensic accounting team has created a complex matching algorithm to help flag transactions where the team believes they have information from both sides of a transaction. Of the approximately \$500 million in and out of the investor accounts, the forensic accounting team has matched approximately \$300 million of the investor account inflows and \$400 million of the outflows. This leaves approximately \$200 million and \$100 million respectively that was not contained in the entry of the Mark Ray enterprise accounts and largely represents investor-to-investor funds flow. These amounts have been associated to individual investors.

21. As described in the Receiver's previous reports, this process is necessarily iterative; the forensic accounting team continues to incorporate new information as it is received. A significant part of their analysis has been to understand the relationship of the parties to one another. They have worked with counsel for the Receiver to identify those parties who should be connected and considered together. For example, certain investors' transactions may have reflected their personal names when they contributed money to the Mark Ray enterprise but may have received funds from the Mark Ray enterprise under a different name, sometimes that of a business or a bank. By associating these different names together, the Receiver and the forensic accounting team can more accurately assess each individual investor's overall standing. By repeatedly summarizing and analyzing this information together with counsel, the forensic accounting team

continues to refine their understanding and presentation of the net funds flow to and from each investor.

22. The forensic accounting team has created reports that summarize the funds flow for all parties involved with the Mark Ray enterprise, broken out by different groupings and have also created a report for each individual investor. This report summarizes all the funds flow by the various names associated with that investor and reflects every detailed transaction associated with that investor. These reports will allow the Receiver to conduct a detailed analysis to claims submitted by the investors.

23. The Receiver's and the forensic accounting team's primary focus has now shifted to analyzing claims submitted. Using the information the forensic accounting team has collected, they are conducting a detailed analysis of each claim submitted. Ultimately, they expect to be able to provide to counsel and the Receiver a detailed reconciliation that identifies the transactions on a claim that are supported by banking information, those transactions a claimant may have failed to consider, and those transactions that may require additional review. This process will be necessarily iterative because the information submitted by the claimants varies in its nature and level of detail provided. The team fully expects that the information collected will require supplementation because it is likely the investor-to-investor information we have been supplied to date is incomplete.

24. The forensic accounting team has also assisted counsel with providing information in reply to a variety of ad hoc requests regarding certain specific parties, which helps counsel in regard to a variety of other legal activities related to the estate.

25. The Receiver keeps and maintains a full creditor matrix that he updates regularly. The Receiver continues to identify and communicate with potential creditors of the Estate as they

are identified and to collect information of their claims against the Estate. In January 2021, Receiver set up a website to better inform potential creditors of the Estate about developments in the Receivership case. The Receivership website is www.rayreceivership.com.

26. In October 2020, the Receiver sought and obtained Court approval for a claims process, which established a bar date on February 1, 2021. On January 20, 2021, the Receiver extended the claims bar date to March 15, 2021 to ensure every potential creditor had a chance to submit a claim.

27. As of the Bar Date, the Estate received 98 claims, totaling \$64,128,430.21. These claims includes claims from vendors of the Estate, investors in the cattle scheme, and banks.

28. The Receiver is in the process of evaluating each claim and supporting documentation.

29. At the time of his appointment as Receiver, Mr. Schwartz was responsible for review, analysis and preparation of financial records of UH. The Receiver continues to work with his staff to clean up the UH financials for various financial reporting requirements.

30. At the time of the Receiver's appointment, UH was also involved in at least seven (7) lawsuits. The Receiver and his counsel have attempted to assess and manage this litigation and potential litigation. Several claims have been settled. Other litigation is on-going. New claims and lawsuits have been made or filed by the Receiver based upon new information. The Receiver continue to deal with potential litigation matters that had been previously stayed, including those related to the EEOC.

31. UH had at least seven (7) active licenses, which many of which were in various stage of noncompliance or expiration. Working with Regulatory Counsel, the Receiver continues to address and correct previous, on-going and new regulatory issues related to UH.

32. As part of the submission of the Change of Ownership documents necessary for the approval of the sale to the new buyer, several administrative and contractual issues had been identified related to the landlords and the three real properties leased by UH. The Receiver believes that all issues related to the Change of Ownership applications for the UH assets and licenses were satisfactorily addressed, as the parties ultimately received final approval from the City of Denver and the State of Colorado for the Change in Ownership.

33. The sale of UH closed on January 25, 2021. There have been numerous post-closing issues that the Receiver continues to deal with, many related to the various taxing authorities and the balances owed for various tax obligations, primarily federal tax obligations.

Foster Graham Milstein & Calisher's Fees

34. Foster Graham Milstein & Calisher, LLP ("the Firm") was hired as legal counsel by the Receiver, and attorneys at the Firm have been working diligently in that capacity since September 30, 2019. The Firm's invoices are attached here as Exhibit 2. In particular, Firm partner John Chanin has extensive experience representing receivers appointed to investigate and wind down a Ponzi scheme.

35. As counsel to the Receiver, the Firm has performed numerous tasks, including without limitation:

- a. Providing legal advice and counsel to the Receiver, often on a daily basis, on a broad array of topics, such as employment issues, regulatory issues, tax issues, real estate and lease issues, litigation and settlement options, and the scope of the Receiver's powers and duties under the Receivership Orders;

- b. Representing the Receiver in the sale of UH, including drafting and reviewing the transactional documents, and negotiating and reviewing the lease assignments necessary to close the sale;
- c. Representing the Receiver in the negotiation of state and local taxes owed by UH;
- d. Locating, managing and negotiating a sale of a herd of registered cattle in which the Estate has a 50% interest at the Glencoe Ranch in Oklahoma;
- e. Negotiating and closing the sale of the Glencoe Ranch and three unimproved parcels of real estate;
- f. Communicating regularly with investors and counsel concerning the Receivership and the investigation;
- g. Issuing dozens of subpoenas to investors and banks across the country, and engaging in extensive follow-up negotiations on same;
- h. Reviewing and analyzing hundreds of thousands of pages received in response to the subpoenas;
- i. Investigating the underlying facts of the Ponzi scheme, including conducting dozens of witness interviews;
- j. Investigating and analyzing potential claims the Estate may have against third parties, including financial institutions, for fraudulent transfer and for aiding and abetting the Ponzi scheme, including moving to compel subpoenas;
- k. Filing fraudulent transfer claims against third parties;
- l. Tracing more than \$8 million of Ponzi-scheme related funds that ended up in two accounts controlled by Reva Stachniw, and negotiating an agreement to bring the bulk of those assets into the Estate;

- m. Establishing and administering a process for investors and creditors to submit claims to the Receiver for review and ultimately for pro rata distribution, subject to Court approval;
- n. Coordinating with the Colorado Securities Commissioner, the trial attorney for the SEC, and the federal criminal prosecutor and case agent;
- o. Performing legal research and analysis on a myriad of issues.

36. The Firm bills on an hourly basis ranging from \$325 to \$495 for attorney time, and \$150 for paralegal time. Out of the total of \$149,562.89 requested, \$7,262.89 is reimbursement for expenses, including the cost for creating the website www.rayreceiver.com, filing fees, and postage fees. The Firm has written off all finance charges and is not seeking reimbursement for finance charges. The Firm also has not billed for a second paralegal's time, resulting in a significant discount to the Estate. These rates are at or below the market rate typically charged by attorneys with the same experience and background as the attorneys representing the Receiver.

37. Pursuant to Paragraph 5(n)(iv), the Receiver is providing a copy of this Application and exhibits to counsel for the parties to this case. Court approval of the application shall be given as a matter of course unless a party objects within ten days after service.

DATED this 12th Day of May, 2021.

FOSTER GRAHAM MILSTEIN & CALISHER, LLP

By: /s/ Katherine A. Roush
John A. Chanin, #20749
Katherine A. Roush, #39267

Attorneys for Court-appointed Receiver Gary Schwartz

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EXHIBIT 1

November 16, 2020

DATE FILED: May 12, 2021 2:29 PM
FILING ID: D5283DB84AC01
CASE NUMBER: 2019CV33770

Gary Schwartz
BCLS

In Reference To: Ray Receivership - Matter #76801
Invoice # 17241

Professional services rendered:

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/1/2020	KH	Coordinate entry of investor bank statement detail by others. Review and revise Mark Ray Investor Statement Detail Entry.	1.00	\$100.00/hr	100.00
10/5/2020	ML	Coordinate with K. Hagans.	0.50	\$375.00/hr	187.50
	KH	Coordinate entry of investor bank statement detail by others. Review and revise Mark Ray Investor Statement Detail Entry.	5.50	\$100.00/hr	550.00
10/6/2020	ML	Review template for capturing Chase account information. Discussion with counsel.	1.00	\$375.00/hr	375.00
	KH	Coordinate entry of investor bank statement detail by others. Review and revise Mark Ray Investor Statement Detail Entry. [REDACTED]	4.25	\$100.00/hr	425.00
10/7/2020	ML	Coordinate with K. Hagans.	0.25	\$375.00/hr	93.75
	KH	Coordinate entry of investor bank statement detail by others. Review and revise Mark Ray Investor Statement Detail Entry.	3.00	\$100.00/hr	300.00

Gary Schwartz

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			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/8/2020	KH	Coordinate entry of investor bank statement detail by others. Review and revise Mark Ray Investor Statement Detail Entry.	2.50	\$100.00/hr	250.00
	GMS	Telephone calls with counsel re: [REDACTED].	3.75	\$400.00/hr	1,500.00
10/14/2020	GMS	Meeting with Tweedleaf owners re: retail stores. Tour stores.	4.50	\$400.00/hr	1,800.00
10/15/2020	GMS	Various telephone conferences with counsel and the MED re: licensing.	5.75	\$400.00/hr	2,300.00
	GMS	Telephone conference with counsel re: [REDACTED].	1.25	\$400.00/hr	500.00
10/16/2020	GMS	Data review and analysis of closure of stores related to regulatory issues. Telephone calls with MED to address issues.	1.75	\$400.00/hr	700.00
10/19/2020	ML	Status discussion with K. Hagans. Review investor-related bank entry.	0.50	\$375.00/hr	187.50
	KH	Status discussion with M. Lausten. Review investor-related bank entry.	0.50	\$100.00/hr	50.00
10/20/2020	GMS	Site visit to retail locations and grow location with new owners.	5.75	\$400.00/hr	2,300.00
	GMS	Meeting with counsel re: regulatory issues and business sale.	1.75	\$400.00/hr	700.00
	GMS	Telephone conference with AG's office and counsel re: case.	2.25	\$400.00/hr	900.00
	GMS	Meeting with site with staff and new management.	3.25	\$400.00/hr	1,300.00
10/21/2020	GMS	Telephone conferences and follow-up with counsel re: [REDACTED].	2.25	\$400.00/hr	900.00
	GMS	Document review Reva S. documents and account information.	1.25	\$400.00/hr	500.00
	KH	Review and compare Investor Lists for additional analysis. Download and review xxxx. Review and revise Mark Ray Investor Statement Detail entry.	3.50	\$100.00/hr	350.00
10/22/2020	KH	Download and review Ozzello bank documents.	0.50	\$100.00/hr	50.00

Gary Schwartz

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/22/2020	KH	Discussion with counsel. Entry of Ozzello check and deposit detail. Identify investor checks filled out by Reva but signed by investors.	6.25	\$100.00/hr	625.00
	GMS	Telephone conference with counsel re: [REDACTED].	2.75	\$400.00/hr	1,100.00
10/23/2020	ML	Analysis of Chase accounts.	6.00	\$375.00/hr	2,250.00
	GMS	Site visit to UH locations for staff meetings.	4.25	\$400.00/hr	1,700.00
10/24/2020	GMS	Meeting with B. Mellentine re: financial matters.	5.75	\$400.00/hr	2,300.00
10/26/2020	KH	Coordinate entry of investor bank statement detail by others. Entry of Ozzello check and deposit detail. Identify investor checks filled out by Reva but signed by investors.	7.00	\$100.00/hr	700.00
10/28/2020	KH	Coordinate entry of investor bank statement detail by others.	0.25	\$100.00/hr	25.00
10/31/2020	KN	Data entry for Oct 2020.	12.50	\$50.00/hr	625.00
	TK	Data entry for Oct 2020.	34.75	\$50.00/hr	1,737.50
		For professional services rendered			\$27,381.25
		Previous balance			\$375,867.16
10/22/2020		Payment - thank you. ACH #7486			(\$50,000.00)
		Total payments and adjustments			(\$50,000.00)
		Balance due			<u>\$353,248.41</u>

Betzer Call Lausten & Schwartz, LLP
633 Seventeenth Street
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FEIN: 84-1521553

EXHIBIT 1

December 3, 2020

Gary Schwartz
BCLS

In Reference To: Ray Receivership - Matter #76801
Invoice # 17255

Professional services rendered:

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/12/2020	ML	Discussion with counsel.	0.25	\$375.00/hr	93.75
11/17/2020	GMS	Telephone conference with counsel re: [REDACTED].	3.75	\$375.00/hr	1,406.25
	GMS	Telephone calls with Midwest Bank re: failure to transfer.	1.75	\$400.00/hr	700.00
	GMS	Data review and analysis of cattle transactions.	1.50	\$400.00/hr	600.00
11/21/2020	ML	Analyze Bellco transactions.	2.25	\$375.00/hr	843.75
11/23/2020	ML	Discuss Bellco transactions with K. Hagans.	0.50	\$375.00/hr	187.50
	KH	Review Bellco bank statements. Discuss with M. Lausten.	1.75	\$100.00/hr	175.00
11/24/2020	ML	Analyze Bellco transactions. Discuss with K. Hagans.	1.75	\$375.00/hr	656.25
	KH	Review and analyze Bellco transaction detail. Discussion with M. Lausten.	4.75	\$100.00/hr	475.00
11/27/2020	GMS	Telephone conference with counsel and MED re: COO and related issues.	3.25	\$400.00/hr	1,300.00
11/29/2020	GMS	Meeting with counsel re: [REDACTED].	3.25	\$400.00/hr	1,300.00
	GMS	Telephone conference with Park landlord re: sandblasting and additional work.	1.50	\$400.00/hr	600.00

EXHIBIT 1

Gary Schwartz

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	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/29/2020 GMS Telephone conference with J. Kaweske and W. Evangelista re: sandblasting and additional work.	1.00	\$400.00/hr	400.00
11/30/2020 GMS Telephone conference with counsel and Midwest Bank re: stock transfer.	5.75	\$400.00/hr	2,300.00
For professional services rendered			<u>\$11,037.50</u>
Additional Charges :			
11/30/2020 Photocopies.			<u>0.20</u>
Total costs			<u>\$0.20</u>
Total amount of this bill			<u>\$11,037.70</u>
Previous balance			<u>\$353,248.41</u>
Balance due			<u><u>\$364,286.11</u></u>

Betzer Call Lausten & Schwartz, LLP
633 Seventeenth Street
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EXHIBIT 1

January 7, 2021

Gary Schwartz
BCLS

In Reference To: Ray Receivership - Matter #76801
Invoice # 17273

Professional services rendered:

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/1/2020	GMS	Document review re: Chase Bank claims.	2.75	\$400.00/hr	1,100.00
	GMS	Document review re: Chase Bank claims. Telephone call with counsel.	1.25	\$400.00/hr	500.00
	ML	Analyze Bellco transactions. Discuss with K. Hagans.	1.75	\$375.00/hr	656.25
	KH	Review and analyze Bellco transaction detail.	3.50	\$100.00/hr	350.00
12/2/2020	GMS	Telephone conference with counsel and Midwest Bank re: failure to transfer assets.	2.25	\$400.00/hr	900.00
12/3/2020	GMS	Site visit to dispensaries.	3.25	\$400.00/hr	1,300.00
12/4/2020	ML	Review and discuss [REDACTED] with counsel.	0.50	\$375.00/hr	187.50
12/10/2020	ML	Work to incorporate manually entered investor transactions.	5.00	\$375.00/hr	1,875.00
12/11/2020	ML	Work to incorporate manually entered investor transactions.	2.00	\$375.00/hr	750.00
12/14/2020	ML	Work to incorporate manually entered investor transactions. Review list of party names.	3.00	\$375.00/hr	1,125.00

EXHIBIT 1

Gary Schwartz

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			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/15/2020	ML	Review investor transactions and begin analysis for duplicate entry.	2.25	\$375.00/hr	843.75
12/16/2020	ML	Complete initial duplicate entry analysis.	2.00	\$375.00/hr	750.00
12/17/2020	GMS	Document review of Regulatory approvals and schedules.	3.75	\$400.00/hr	1,500.00
	ML	Discussion with and extract for OIG.	1.00	\$375.00/hr	375.00
12/18/2020	ML	Work on incorporating investor account transactions into analysis.	3.00	\$375.00/hr	1,125.00
12/19/2020	ML	Develop reporting for and analyze investor transactions. Run draft of investor reports.	4.75	\$375.00/hr	1,781.25
12/20/2020	ML	Analyze investor transactions.	1.00	\$375.00/hr	375.00
12/21/2020	ML	Analyze investor transactions. Discussions with K. Hagans and counsel. Develop reporting.	5.00	\$375.00/hr	1,875.00
	KH	Discussion with M. Lausten regarding Investor Analysis.	0.50	\$100.00/hr	50.00
12/22/2020	GMS	Document review re: sales of Grow facility and related tenant documents.	3.75	\$400.00/hr	1,500.00
12/23/2020	ML	Analyze investor transactions. Begin pairing investor account and MR account transactions.	2.50	\$375.00/hr	937.50
	GMS	Data review and analysis of financials.	5.50	\$400.00/hr	2,200.00
12/24/2020	ML	Continue pairing investor account and MR account transactions.	3.00	\$375.00/hr	1,125.00
	KH	Download documents from Andre Johnson.	0.25	\$100.00/hr	25.00
12/26/2020	ML	Review of investor and MR account transaction pairings.	1.50	\$375.00/hr	562.50
12/28/2020	ML	Continue pairing investor account and MR account transactions.	3.00	\$375.00/hr	1,125.00
	GMS	Site visit to grow re: construction issues.	4.25	\$400.00/hr	1,700.00
12/29/2020	KH	Review and analyze Investor Bank Transaction Analysis.	5.00	\$100.00/hr	500.00
	GMS	Document review of COO documents. Various phone calls with AG's office and my counsel.	5.75	\$400.00/hr	2,300.00
12/30/2020	ML	Summarize transactions.	1.50	\$375.00/hr	562.50
		For professional services rendered			<u>\$29,956.25</u>
		Previous balance			\$364,286.11

Gary Schwartz

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Amount

12/14/2020 Payment - thank you. ACH Payment

(\$375,867.16)

Total payments and adjustments

(\$375,867.16)

Balance due

\$18,375.20

Betzer Call Lausten & Schwartz, LLP
633 Seventeenth Street
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FEIN: 84-1521553

EXHIBIT 1

February 3, 2021

Gary Schwartz
BCLS

In Reference To: Ray Receivership - Matter #76801
Invoice # 17292

Professional services rendered:

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/1/2021	ML	Summarize transactions.	2.00	\$375.00/hr	750.00
1/4/2021	KH	Pairing investor account and MR account transactions.	2.50	\$100.00/hr	250.00
	GMS	Document review of investors and analysis.	3.75	\$400.00/hr	1,500.00
1/5/2021	KH	Pairing investor account and MR account transactions.	3.25	\$100.00/hr	325.00
1/8/2021	ML	Discussion with counsel. Summarize transactions.	0.50	\$375.00/hr	187.50
1/12/2021	KH	Pairing investor account and MR account transactions.	3.50	\$100.00/hr	350.00
	ML	Review Stachniw transactions.	0.50	\$375.00/hr	187.50
1/13/2021	KH	Discussion with M. Lausten. Pairing investor account and MR account transactions. Discussion with Jacob Evans, Michael McCarthy and M. Lausten.	7.50	\$100.00/hr	750.00
	ML	Prepare for and have discussion with AUSA.	2.00	\$375.00/hr	750.00
	GMS	Data review and analysis of Stachniw transactions.	4.25	\$400.00/hr	1,700.00

Gary Schwartz

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/13/2021	GMS	Telephone conference with counsel re: [REDACTED].	0.75	\$400.00/hr	300.00
1/15/2021	GMS	Site visit to Jason and Park re: inventory and operational issues..	4.25	\$400.00/hr	1,700.00
	ML	Summarize and discuss transactions with counsel.	0.50	\$375.00/hr	187.50
	GMS	Meeting with B. Menllentine re: accounting of Universal.	5.75	\$400.00/hr	2,300.00
	GMS	Telephone conference with counsel re: [REDACTED].	1.25	\$400.00/hr	500.00
1/18/2021	GMS	Site visit to all locations to deal with licensing issues. Meeting at grow with N. Hallaron.	5.50	\$400.00/hr	2,200.00
1/19/2021	GMS	Telephone conference with counsel re: various claims and activities.	1.50	\$400.00/hr	600.00
1/25/2021	KH	Pairing investor account and MR account transactions. Discussion with M. Lausten.	5.25	\$100.00/hr	525.00
	ML	Discussion with K. Hagans.	0.25	\$375.00/hr	93.75
1/26/2021	GMS	Meeting with B. Mellentine re: accounting and inventory issues.	5.25	\$400.00/hr	2,100.00
1/27/2021	ML	Summarize and analyze transactions.	1.25	\$375.00/hr	468.75
1/28/2021	ML	Summarize and analyze transactions.	1.00	\$375.00/hr	375.00
1/29/2021	GMS	Meeting with Tweedleaf buyers.	3.75	\$400.00/hr	1,500.00
	KH	Review Database Exports for Throgmartin transactions.	0.25	\$100.00/hr	25.00
	ML	Generate reports. Discuss with G. Schwartz. Respond to AUSA.	1.25	\$375.00/hr	468.75
	GMS	Meeting with M. Lausten re: forensic accounting.	1.25	\$400.00/hr	500.00
		For professional services rendered			<u>\$20,593.75</u>
		Previous balance			\$18,375.20
		Balance due			<u><u>\$38,968.95</u></u>

Betzer Call Lausten & Schwartz, LLP
633 Seventeenth Street
Suite 1640
Denver, CO 80202
FEIN: 84-1521553

EXHIBIT 1

March 11, 2021

Gary Schwartz
BCLS

In Reference To: Ray Receivership - Matter #76801
Invoice # 17316

Professional services rendered:

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
2/1/2021	ML	Discussion with AUSA.	0.25	\$375.00/hr	93.75
2/3/2021	GMS	Telephone conference with landlord at Jason.	0.50	\$400.00/hr	200.00
	GMS	Telephone conference with counsel re: [REDACTED].	1.75	\$400.00/hr	700.00
2/4/2021	ML	Prepare for and have discussion with counsel.	1.25	\$375.00/hr	468.75
2/5/2021	ML	Update data in transaction database for reporting. Review discussion w counsel and identify next steps.	0.50	\$375.00/hr	187.50
2/9/2021	KH	Discussion with M. Lausten. Funds tracing report research and analysis.	2.75	\$100.00/hr	275.00
	ML	Discussion with K. Hagens. Review transactions.	0.75	\$375.00/hr	281.25
2/11/2021	ML	Financial modeling.	1.50	\$375.00/hr	562.50
2/15/2021	ML	Review transactions.	4.00	\$375.00/hr	1,500.00
2/16/2021	KH	Summarize Porter Associated Parties	0.75	\$100.00/hr	75.00
	ML	Review transactions.	4.00	\$375.00/hr	1,500.00
2/17/2021	ML	Review and summarize transactions. Discussion with counsel.	7.00	\$375.00/hr	2,625.00

EXHIBIT 1

Gary Schwartz

Page 2

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
2/18/2021	ML	Review and summarize transactions. Discussion with counsel.	7.00	\$375.00/hr	2,625.00
2/19/2021	ML	Review and summarize transactions.	3.00	\$375.00/hr	1,125.00
2/22/2021	KH	Discussion with M. Lausten. Review and analyze Mark Ray Overall Investor Win Loss Report	3.50	\$100.00/hr	350.00
	ML	Discussion with K. Hagans. Review transactions related to Reva.	1.25	\$375.00/hr	468.75
2/24/2021	KH	Review and analyze Mark Ray Overall Investor Win Loss Report and associated documents.	3.75	\$100.00/hr	375.00
	ML	Discussion with K. Hagans. Review transactions related to loan proceeds.	0.50	\$375.00/hr	187.50
2/25/2021	KH	Review and analyze Mark Ray Overall Investor Win Loss Report and associated documents.	4.50	\$100.00/hr	450.00
2/26/2021	KH	Review and analyze Mark Ray Overall Investor Win Loss Report and associated documents.	5.75	\$100.00/hr	575.00
	ML	Discussion with K. Hagans. Review transactions.	0.50	\$375.00/hr	187.50
2/28/2021	GMS	Gary time for February.	10.00	\$400.00/hr	<u>4,000.00</u>
		For professional services rendered			<u>\$18,812.50</u>
Additional Charges :					
2/4/2021		FedEx to Herring Bank on 1/28/21			<u>27.71</u>
		Total costs			<u>\$27.71</u>
Total amount of this bill					<u>\$18,840.21</u>
Previous balance					<u>\$38,968.95</u>
Balance due					<u><u>\$57,809.16</u></u>

April 6, 2021

Gary Schwartz
 BCLS

In Reference To: Ray Receivership - Matter #76801
 Invoice # 17334

Professional services rendered:

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
3/7/2021	KH	Check banking records for Mark Ray credit card statements.	0.75	\$100.00/hr	75.00
3/10/2021	KH	Review and analyze Mark Ray Overall Investor Win Loss Report and associated documents.	4.75	\$100.00/hr	475.00
3/15/2021	GMS	Document review of claims.	3.25	\$400.00/hr	1,300.00
3/16/2021	GMS	Document review of supporting documentation for claims.	2.25	\$400.00/hr	900.00
	GMS	Telephone conference with counsel re: various claims and status.	2.25	\$400.00/hr	900.00
	ML	Review transaction research. Update database and review transactions. [REDACTED] for counsel.	2.25	\$375.00/hr	843.75
3/18/2021	ML	Review transaction research. Update database and review transactions.	1.25	\$375.00/hr	468.75
3/19/2021	GMS	Document review re: claims.	2.25	\$400.00/hr	900.00
	GMS	Data review and analysis of financials.	0.75	\$400.00/hr	300.00
	ML	Review transaction research. Update database and review transactions.	2.00	\$375.00/hr	750.00
	KH	Discussion with M. Lausten. Review investor claim amounts and add amounts to database.	2.50	\$100.00/hr	250.00

Gary Schwartz

		<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
3/20/2021	ML Review transaction research. Update database and review transactions.	2.00	\$375.00/hr	750.00
3/22/2021	ML Review transaction research. Update database and review transactions.	3.00	\$375.00/hr	1,125.00
	KH Review database exports by investor.	1.50	\$100.00/hr	150.00
	GMS Document review of claims analysis.	4.25	\$400.00/hr	1,700.00
3/24/2021	ML Review and summarize analysis.	4.00	\$375.00/hr	1,500.00
	KH Review database exports by investor.	3.25	\$100.00/hr	325.00
	RMS Update schedules of investors/non-investors and format for printing.	3.00	\$175.00/hr	525.00
3/30/2021	KH Discussion with M. Lausten. Investor Detail and Claim Summary analysis.	1.75	\$100.00/hr	175.00
	GMS Data review and analysis of claims. Telephone call with counsel.	2.25	\$400.00/hr	900.00
3/31/2021	KH Investor Detail and Claim Summary analysis.	4.00	\$100.00/hr	400.00
	For professional services rendered			<u>\$14,712.50</u>
	Additional Charges :			
3/31/2021	Scanned documents.			<u>1.50</u>
	Total costs			\$1.50
	Total amount of this bill			<u>\$14,714.00</u>
	Previous balance			\$57,809.16
	Balance due			<u><u>\$72,523.16</u></u>

May 5, 2021

Gary Schwartz
BCLS

In Reference To: Ray Receivership - Matter #76801
Invoice # 17351

Professional services rendered:

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
4/1/2021	KH	Discussion with Counsel and team. Review and organize investor claim documents. Investor detail claim analysis.	5.25	\$100.00/hr	525.00
	ML	Discuss analysis with K. Hagans. (3/31) Prepare for and participate in call with counsel.	2.25	\$375.00/hr	843.75
4/5/2021	GMS	Meeting with M. Lausten re: claims.	2.25	\$400.00/hr	900.00
	KH	Investor detail claim analysis.	4.25	\$100.00/hr	425.00
4/7/2021	RMS	Work on updating spreadsheets from new data export.	1.00	\$175.00/hr	175.00
	ML	Disaggregate the Porter investors. Re-run the database model. Review claims information. Discussions with K. Hagans.	2.25	\$375.00/hr	843.75
	KH	Discussion with M. Lausten.	0.50	\$100.00/hr	50.00
4/8/2021	KH	Discussion with Counsel and team. Review and organize investor claim documents. Investor detail claim analysis. Discussion with R. Sheppard.	7.75	\$100.00/hr	775.00
	RMS	Finish update to spreadsheets from new data export; conference call with counsel; review claims spreadsheets with K.Hagans.	3.00	\$175.00/hr	525.00

Gary Schwartz

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			Hours	Rate	Amount
4/8/2021	ML	Update reports re Porter affiliates. Discussions w team and counsel re claims process. Review claims documents.	2.25	\$375.00/hr	843.75
4/13/2021	GMS	Research re: payroll liabilities pre-receivership.	3.25	\$400.00/hr	1,300.00
4/14/2021	KH	Investor detail claim analysis.	5.25	\$100.00/hr	525.00
4/16/2021	GMS	Data review and analysis of claims process. Meeting with M. Lausten.	3.25	\$400.00/hr	1,300.00
4/17/2021	GMS	Research re: Glencoe Ranch.	1.25	\$400.00/hr	500.00
4/19/2021	ML	Discussion with AUSA. Pull reports for AUSA. Research Finch transactions. Modify database.	4.00	\$375.00/hr	1,500.00
4/20/2021	GMS	Telephone conference with IRS re: tax obligations.	5.75	\$400.00/hr	2,300.00
	KH	Investor detail claim analysis.	5.00	\$100.00/hr	500.00
	ML	Research Finch and Chase transactions. Correspondence and discussions with counsel.	4.00	\$375.00/hr	1,500.00
4/23/2021	ML	Draft report to counsel.	1.25	\$375.00/hr	468.75
4/26/2021	GMS	Document review of claims info.	3.25	\$400.00/hr	1,300.00
	KH	Discussion with M. Lausten. Investor detail claim analysis.	4.25	\$100.00/hr	425.00
	ML	Review claims reconciliation process. Discussion with K. Hagans.	2.25	\$375.00/hr	843.75
4/27/2021	GMS	Telephone conference with counsel re: Chase claims.	2.25	\$400.00/hr	900.00
	GMS	Document review of tax claims.	3.50	\$400.00/hr	1,400.00
	KH	Investor detail claim analysis. Communication with Marilyn Davies regarding [REDACTED]	5.75	\$100.00/hr	575.00
4/28/2021	KH	Review and organize investor claim documents. Investor detail claim analysis.	5.50	\$100.00/hr	550.00
4/29/2021	GMS	Draft/revise Receivers Report	5.25	\$400.00/hr	2,100.00
	GMS	Data review and analysis of claims and responses.	4.25	\$400.00/hr	1,700.00
	KH	Discussion with Counsel and team. Review and organize investor claim documents. Investor detail claim analysis.	7.50	\$100.00/hr	750.00

Gary Schwartz

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
4/29/2021 ML Review claims reconciliation process. Discussions with counsel.	3.25	\$375.00/hr	1,218.75
4/30/2021 GMS Telephone conference with counsel and DOJ.	1.25	\$400.00/hr	500.00
GMS Draft/revise Report.	2.75	\$400.00/hr	1,100.00
KH Investor detail claim analysis.	6.75	\$100.00/hr	675.00
For professional services rendered			<u>\$29,837.50</u>
Additional Charges :			
4/30/2021 Photocopies.			3.80
Color copies.			1.00
Total costs			<u>\$4.80</u>
Total amount of this bill			<u>\$29,842.30</u>
Previous balance			\$72,523.16
Balance due			<u><u>\$102,365.46</u></u>

FOSTER GRAHAM MILSTEIN & CALISHER, LLP

360 S. Garfield St., 6th Fl.
Denver, CO 80209

(303) 333-9810

DATE FILED: May 12, 2021 2:29 PM
FILING ID: D5283DB84AC01
CASE NUMBER: 2019CV33770

Attn: Gary Schwartz
Gary Schwartz
Betzer Call Lausten & Schwartz LLP
633 17th St. #1640
Denver, CO 80202
gschwartz@bcls-cpa.c

Invoice Date: November 12, 2020
Invoice No. 176194
Account No. 23998.0003
Page: 1

RE: Receiver, Case No. 2019CV33770

PAYMENT DUE UPON RECEIPT UNLESS OTHER WRITTEN AGREEMENT APPLIES.

PLEASE REFERENCE INVOICE NUMBER(S) ON YOUR PAYMENT.

Fees

			Hours	
10/01/2020	JGR	Prepare email correspondence to Andre Johnson regarding execution of closing documents for Glencoe Ranch by Mark Ray and Stachniws and follow up with John Chanin and Katie Roush regarding same.	0.20	35.00
	KAR	Exchange emails with client regarding brokerage account.	0.30	97.50
	MRD	Database management regarding Nowatzke and Cornerstone Bank production; email communication with Centurion; update tracking log.	1.70	255.00
10/02/2020	JAC	Confer with K Roush; emails with client; revise [REDACTED]; Telephone conference with client; review and revise draft settlement agreement with Reva	1.50	742.50
	KAR	Finalize claims process motion. Review draft settlement agreement from Reva Stachniw and incorporate JAC and personal edits to same. Send to Attorney General.	2.00	650.00
	MRD	Email communication with Centurion regarding outstanding database matters; update Mailing Matrix and Identification Register for Receiver; email communication with Receiver's office forwarding ID Register and Matrix.	1.00	150.00
10/03/2020	MRD	Review claims procedure motion, form, notice and proposed order prior to filing; email communication with K. Roush; revise claims motion; email communication regarding bank production; database management and email communication with Centurion; email communication with Wintrust / STC Capital Bank.	1.80	270.00
10/05/2020	JAC	Confer with K Roush; revise [REDACTED] and review notes regarding same; emails with P Ferak; emails with client; review motion to approve claims administration procedure; review emails with Bellco attorney	1.50	742.50

EXHIBIT 2

Gary Schwartz
 Account No. 23998.0003
 RE: Receiver, Case No. 2019CV33770

Statement Date: 11/12/2020
 Statement No. 176194
 Page No. 2

			Hours	
	KAR	Gather documents from third party bank; other sources. Confer with Bellco on motion to compel. finalize claim motion. Draft motion to approve settlement.	2.00	650.00
10/06/2020	JAC	Confer with K Roush; work on task list; work on motion to approve attorney fees	1.00	495.00
	MRD	Revise STC Capital subpoena to be Federal subpoena; email communication with K. Roush; email communication with Wintrust forwarding revised STC Subpoena; database management and coding of bank production.	1.70	255.00
10/07/2020	JGR	Review draft closing documents; prepare email correspondence to Buyer's counsel regarding changes needed to seller affidavit forms.	0.20	35.00
	JAC	Emails with client; confer with K Roush; work on Glencoe closing documents; emails with Robin Loeb	1.00	495.00
	KAR	Follow up with Ms. Rios on seller's lien.	0.20	65.00
	MRD	Database coding of bank production; review [REDACTED].	0.50	75.00
10/08/2020	JGR	Review revised seller affidavit forms and prepare correspondence to Katie Roush regarding same and delivery instructions.	0.20	35.00
	JAC	Work on Glencoe closing; confer with K Roush	0.25	123.75
	KAR	Exchange emails regarding closing of Glencoe Ranch with client; others.	1.30	422.50
10/09/2020	SMW	Confer with Katie Roush regarding tax matters.	0.20	90.00
	JAC	Emails with client; work on Glencoe closing; Telephone conference with Chase attorneys; emails with R Loeb; emails with CCRD and M. Gates	1.25	618.75
	KAR	Call with counsel for Chase, JAC.	1.00	325.00
	MRD	Telephone conversation with D. Drinkall and email communication with J. Chanin; email communication with K. Roush regarding STC Subpoena.	0.30	45.00
10/12/2020	MRD	Email communication with K. Roush regarding subpoena issues; email communication with Wintrust / STC Capital regarding Subpoena responses.	0.60	90.00
	KAR	Attention to emails regarding documents, creditors.	0.70	227.50
10/13/2020	JAC	Review court order regarding use of sale proceeds; emails with client; confer with K Roush; work on creditors' matrix; emails with Reva's attorneys; Telephone conference with S. Weiser regarding [REDACTED]		

EXHIBIT 2

Gary Schwartz
 Account No. 23998.0003
 RE: Receiver, Case No. 2019CV33770

Statement Date: 11/12/2020
 Statement No. 176194
 Page No. 3

			Hours	
		with Reva settlement	2.00	990.00
	MRD	Update Mailing Matrix and Investor Register per information from B. Mellenthin; email communication with K. Hagans; email communication with Wintrust / STC Capital regarding production.	1.10	165.00
	KAR	Attention to updated creditor matrix. exchange emails with Reva's lawyers of settlement; exchange emails with counsel for Joe Porter on closing of Glencoe Ranch. Research [REDACTED].	2.50	812.50
10/14/2020	JAC	Confer with K Roush; Telephone conference with client; review new emails	0.75	371.25
	MRD	Email communication with Wintrust / STC Capital regarding production.	0.10	15.00
10/15/2020	JAC	Confer with K Roush; emails with client; Telephone conference with Reva's counsel; work on settlement agreement	1.00	495.00
	KAR	Attention to transfer of funds from Reva's account; call with counsel for Reva and client on same; Exchange emails with SEC attorney; draft status report for federal court.	2.10	682.50
10/16/2020	JAC	Confer with K Roush; emails with AGs; emails with Reva's attorneys; review redlines to settlement agreement	0.50	247.50
	SMW	Tax research regarding [REDACTED]	3.00	1,350.00
	MRD	Update Mailing Matrix.	0.10	15.00
	KAR	Finalize settlement agreement, coordinate signatures; attention to emails regarding [REDACTED]; exchange emails regarding outstanding subpoenas.	2.00	650.00
10/19/2020	JAC	Emails with client; Telephone conference with client; emails with AGs; work on professional fee application; work on motion to approve settlement; work on Glencoe closing; confer with K Roush	2.00	990.00
	MRD	Database coding; update tracking log.	0.50	75.00
	KAR	Coordinate settlement; coordinate sending out claims form; email with investors; revise and update fee application.	2.00	650.00
10/20/2020	JAC	Emails with client; review settlement agreement with Reva; work on professional fee application; Telephone conference with Commissioner and client; confer with K Roush	1.50	742.50
	MRD	Database management and email communication with Centurion; email communication regarding subpoena status.	0.90	135.00

EXHIBIT 2

Gary Schwartz
 Account No. 23998.0003
 RE: Receiver, Case No. 2019CV33770

Statement Date: 11/12/2020
 Statement No. 176194
 Page No. 4

			Hours	
	KAR	Participate in call with Securities Commissioner, follow up with JAC on same. Coordinate closing for Gencoe Ranch.	1.50	487.50
10/21/2020	JAC	Emails with client; work on professional fee application; confer with K Roush; emails with AGs; emails with A. Johnson	1.25	618.75
	MRD	Email communication and telephone conversation with K. Hagans; review of Cornerstone production; email communication with Centurion.	0.80	120.00
	KAR	Attention to emails regarding subpoenas.	0.70	227.50
	MJG	Attention to CCRD request for information; email exchanges; review employee handbook language.	0.40	130.00
10/22/2020	MRD	Email communication and telephone conversation with K. Hagans.	0.80	120.00
10/23/2020	JAC	Emails with client; review [REDACTED]; Telephone conference with M. Lausten; work on Dydell settlement with CCRD; confer with K Roush	2.25	1,113.75
	MRD	Review various bank production; database management and email communication with Centurion.	0.90	135.00
	KAR	Attention to emails regarding claims date, creditors. Call with M. Lausten and K. Hagen.	1.50	487.50
10/26/2020	JAC	Emails with M. Gates; work on Dydell settlement with CCRD; emails with AGs; emails with Reva's counsel; confer with K Roush; emails with P Ferak; review [REDACTED]	1.50	742.50
10/27/2020	JAC	Review [REDACTED]; Telephone conference with A. Johnson; emails with client; Telephone conference with client; emails with Reva's counsel; emails with AGs; work on settlement agreement; work on motion to approve settlement	3.50	1,732.50
	MRD	Update Mailing Matrix; research current mailing information for various investors; email communication with K. Roush and L. Wiggins.	1.50	225.00
	KAR	Revise and finalize settlement agreement. emails and calls with investors. Call with Andre Johnson, follow up on same with M. Davies.	2.10	682.50
	MJG	Attention to CCRD request; review [REDACTED]; prepare response to CCRD on compliance with agreement.	1.00	325.00
10/28/2020	JAC	Emails with client; confer with K Roush; work on motion to approve settlement; review [REDACTED];	1.50	742.50

EXHIBIT 2

Gary Schwartz
 Account No. 23998.0003
 RE: Receiver, Case No. 2019CV33770

Statement Date: 11/12/2020
 Statement No. 176194
 Page No. 5

		Hours	
	MRD Database management and email communication with Centurion; update Mailing Matrix; email communication with K. Hagans.	0.90	135.00
	KAR Execute settlement agreement with Stachniw. Revise and file motion to approve settlement, emails with JAC and Attorney General on same. Call with investors.	2.80	910.00
10/29/2020	MRD Database management and coding; update tracking logs; email communication with First National Bank of Omaha regarding missing responsive documents; email communication regarding missing Chase responsive documents.	1.30	195.00
	JAC Emails with client; confer with K Roush; work [REDACTED]; analyze [REDACTED]	1.50	742.50
	KAR Revise fee application and update invoices to include September; attention to approval of stachniw settlement and court approval.	3.00	975.00
10/30/2020	MRD Email communication with K. Roush and J. Chanin regarding claim process.	0.10	15.00
	JAC Review new court orders; emails with client; confer with K Roush; emails with MRD; analyze [REDACTED]	1.50	742.50
	KAR Attention to emails regarding Stachniw settlement.	0.50	162.50
	Total Fees	77.25	27,143.75

Expenses

10/01/2020	Filing fee - SUBPOENA TO PRODUCE - Proposed,RECEIVERS REQUEST FOR A COURT ISSUED SUBPOENA 8/6/20 - Colorado Interactive (ICCES)		12.00
10/01/2020	Service fee - SUBPOENA TO PRODUCE - Proposed,RECEIVERS REQUEST FOR A COURT ISSUED SUBPOENA 8/6/20 - Colorado Interactive (ICCES)		12.00
10/01/2020	Filing fee - RECEIVERS MOTION FOR ORDER AUTHORIZING SALE OF CATTLE INTERESTS,ORDER GRANTING RECEIVERS MOTION FOR ORDER AUTHORIZING SALE OF CATTLE INTERESTS 8/7/20 - Colorado Interactive (ICCES)		12.00
10/01/2020	Service fee - RECEIVERS MOTION FOR ORDER AUTHORIZING SALE OF CATTLE INTERESTS,ORDER GRANTING RECEIVERS MOTION FOR ORDER AUTHORIZING SALE OF CATTLE INTERESTS 8/7/20 - Colorado Interactive (ICCES)		12.00
10/01/2020	Service fee - PROPOSED ORDER GRANTING RECEIVERS UNOPPOSED MOTION FOR EXTENSION OF TIME TO FILE QUARTERLY REPORT,RECEIVERS UNOPPOSED MOTION FOR EXTENSION OF TIME TO FILE PRELIMINARY REPORT 8/31/20 - Colorado Interactive (ICCES)		12.00
10/01/2020	Filing fee - PROPOSED ORDER GRANTING RECEIVERS UNOPPOSED MOTION FOR EXTENSION OF TIME TO FILE QUARTERLY REPORT,RECEIVERS UNOPPOSED MOTION FOR EXTENSION OF TIME TO FILE PRELIMINARY REPORT 8/31/20 - Colorado Interactive		

EXHIBIT 2

Gary Schwartz
 Account No. 23998.0003
 RE: Receiver, Case No. 2019CV33770

Statement Date: 11/12/2020
 Statement No. 176194
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	(ICCES)	12.00
10/05/2020	Filing fee - Exhibit 2 - CLAIM FORM,Exhibit 1 - NOTICE OF CLAIMS BAR DATE AND PROCEDURE FOR FILING CLAIMS,RECEIVERS MOTION TO ESTABLISH CLAIMS ADMINISTRATION PROCEDURE AND TO SET CLAIMS BAR DATE,ORDER GRANTING RECEIVERS MOTION TO ESTABLISH CLAIMS ADMINISTRATION PROCEDURE AND TO SET CLAIMS BAR DATE - Colorado Interactive (ICCES)	12.00
10/05/2020	Service fee - Exhibit 2 - CLAIM FORM,Exhibit 1 - NOTICE OF CLAIMS BAR DATE AND PROCEDURE FOR FILING CLAIMS,RECEIVERS MOTION TO ESTABLISH CLAIMS ADMINISTRATION PROCEDURE AND TO SET CLAIMS BAR DATE,ORDER GRANTING RECEIVERS MOTION TO ESTABLISH CLAIMS ADMINISTRATION PROCEDURE AND TO SET CLAIMS BAR DATE - Colorado Interactive (ICCES)	12.00
10/09/2020	Research & Document Review Case 19CV02789 - St. Charles Bank & Trust	125.00
10/14/2020	*Subpoena to Produce, Case 2019CV33770, Tang V. Mark Ray - First National Bank of Omaha	255.23
10/28/2020	Filing fee - RECEIVERS MOTION TO APPROVE SETTLEMENT AGREEMENT WITH REVA STACHNIW AND MYRON STACHNIW,Exhibit A - Settlement Agreement,ORDER GRANTING RECEIVERS MOTION TO APPROVE SETTLEMENT AGREEMENT WITH REVA STACHNIW AND MYRON STACHNIW - Colorado Interactive (ICCES)	12.00
10/28/2020	Service fee - RECEIVERS MOTION TO APPROVE SETTLEMENT AGREEMENT WITH REVA STACHNIW AND MYRON STACHNIW,Exhibit A - Settlement Agreement,ORDER GRANTING RECEIVERS MOTION TO APPROVE SETTLEMENT AGREEMENT WITH REVA STACHNIW AND MYRON STACHNIW - Colorado Interactive (ICCES)	12.00
10/29/2020	*Research and production - Lowderman Subpoena - Morton Community Bank	417.24
10/29/2020	Service fee - Proposed ORDER GRANTING RECEIVERS MOTION TO APPROVE SETTLEMENT AGREEMENT WITH REVA STACHNIW AND MYRON STACHNIW - Colorado Interactive (ICCES)	12.00
10/29/2020	Filing fee - Proposed ORDER GRANTING RECEIVERS MOTION TO APPROVE SETTLEMENT AGREEMENT WITH REVA STACHNIW AND MYRON STACHNIW - Colorado Interactive (ICCES)	12.00
10/31/2020	Postage - October	470.55
10/31/2020	B & W Print - October	550.00
10/31/2020	Online legal research October - TransUnion Risk and Alternative	10.00
	Total Expenses	1,972.02
	Total Fees & Expenses for Current Month	29,115.77
	Previous Balance	\$343,959.99
	Finance Charge	3,796.26
	Balance Due	<u>\$376,872.02</u>

Aged Due Amounts

	<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-180</u>	<u>181+</u>
	77,808.87	36,608.74	0.00	47,192.25	25,175.06	190,087.10

EXHIBIT 2

Gary Schwartz
Account No. 23998.0003
RE: Receiver, Case No. 2019CV33770

Statement Date: 11/12/2020
Statement No. 176194
Page No. 7

* Invoice total due upon receipt

* *Cost/Advances may include an additional Denver city use tax of 4.81%*

FOSTER GRAHAM MILSTEIN & CALISHER, LLP

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Denver, CO 80209

(303) 333-9810

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Denver, CO 80202
gschwartz@bcls-cpa.c

Invoice Date: December 8, 2020
Invoice No. 177076
Account No. 23998.0003
Page: 1

RE: Receiver, Case No. 2019CV33770

PAYMENT DUE UPON RECEIPT UNLESS OTHER WRITTEN AGREEMENT APPLIES.

PLEASE REFERENCE INVOICE NUMBER(S) ON YOUR PAYMENT.

Fees

			Hours	
11/02/2020	JAC	Emails with client; work on fee application; confer with K Roush	1.00	495.00
	KAR	Update fee application to [REDACTED].	1.10	357.50
11/03/2020	KAR	Review BCLS invoices, update application, and prepare for filing fee application.	2.00	650.00
11/04/2020	JAC	Emails with client; confer with K Roush; work on fee application; emails with P. Ferak	1.00	495.00
	KAR	Attention to correspondence regarding claims; Chase issue.	0.60	195.00
	MRD	Email communication with K. Roush regarding [REDACTED].	0.10	15.00
11/05/2020	JAC	Emails with client; Telephone conference with client; Telephone conference with MRD and K Roush regarding claims administration process	1.00	495.00
	KAR	Call regarding claims process; begin revising motion to compel Chase.	2.00	650.00
	MRD	Prepare for and participate in telephone conversation with K. Roush regarding claims process; email communication with Nouvelleo regarding website.	1.00	150.00
11/06/2020	KAR	Research [REDACTED]. Revise draft motion to compel Chase.	4.20	1,365.00
	MRD	Review incoming claim and update tracking log; email communication with Nouvelleo regarding website.	0.50	75.00
11/09/2020	JAC	Revise motion to compel to Chase; review [REDACTED]		

EXHIBIT 2

Gary Schwartz
 Account No. 23998.0003
 RE: Receiver, Case No. 2019CV33770

Statement Date: 12/08/2020
 Statement No. 177076
 Page No. 2

		Hours	
	[REDACTED]	2.50	1,237.50
	MRD Email communication regarding Chase production; draft initial language for website; email communication with J. Chanin and K. Roush regarding website language; telephone conversation with Nouvelleo representative.	1.40	210.00
11/10/2020	JAC Work on Chase motion to compel; analyze [REDACTED]; legal research; confer with K Roush	1.75	866.25
	MRD Email communication with the web designer; review incoming claim.	0.30	45.00
11/11/2020	JAC Work on Chase motion to compel; legal research regarding [REDACTED]; confer with K Roush; emails with client	1.75	866.25
11/12/2020	MMB Confer with K. Roush regarding [REDACTED]. Review related docs.	0.40	110.00
	JAC Emails with E Turoff; emails with client; Telephone conference with M. Lausten; work on Chase and Belco motions to compel; analyze [REDACTED]; confer with K Roush	2.50	1,237.50
11/13/2020	MRD Email communication with Nouvelleo regarding website; email communication with claimant.	0.20	30.00
	JAC Emails with client; emails with R. Loeb; confer with K. Roush; work on Belco motion to compel; emails with M. Lausten regarding [REDACTED]; emails with MMB regarding [REDACTED]	1.75	866.25
11/14/2020	JAC Work on Chase motion to compel	2.75	1,361.25
11/16/2020	MMB Work on [REDACTED].	2.80	770.00
	KAR Call with Erin Turoff, follow up on same with JAC.	0.70	227.50
	MRD Update claims tracking log; email communication with K. Roush and J. Chanin regarding website language and Nouvelleo proposal.	0.30	45.00
11/17/2020	JAC Emails with client; Telephone conference with client; analyze [REDACTED]; emails with R Loeb; confer with K. Roush	2.50	1,237.50
	MMB Research and analysis in connection with CUFTA complaint.	4.50	1,237.50
	MRD Email communication with claimant; email communication regarding receivership email inbox issues; review incoming claim; update tracking log.	0.80	120.00
11/18/2020	MMB Prepare for and attend call with KAR, JAC regarding [REDACTED].	0.70	192.50

EXHIBIT 2

Gary Schwartz
 Account No. 23998.0003
 RE: Receiver, Case No. 2019CV33770

Statement Date: 12/08/2020
 Statement No. 177076
 Page No. 3

		Hours	
	JAC Emails with client; meet with MMB regarding [REDACTED]; confer with K Roush; analyze [REDACTED]; work on receivership website	2.00	990.00
11/19/2020	MMB Research for [REDACTED]; tasks include: [REDACTED], conferring with J. Chanin regarding [REDACTED].	1.20	330.00
	JAC Telephone conference with MMB regarding [REDACTED]; emails with A. Johnson; Telephone conference with client	2.00	990.00
	MRD Email communication with Nouvelleo regarding website.	0.10	15.00
11/20/2020	KAR Revise motion to compel Chase.	1.50	487.50
	MRD Revise website language.	0.20	30.00
11/23/2020	MMB Draft and revise [REDACTED] complaint. Perform related research.	7.70	2,117.50
	KAR Review and edit Chase motion to compel.	1.00	325.00
	CGS Conference with MMB regarding strategy.	0.40	130.00
	JAC Review [REDACTED]; revise Chase motion to compel; emails with client; confer with K Roush	1.50	742.50
	MRD Update mailing matrix.	0.10	15.00
11/24/2020	JAC Work on [REDACTED]; work on Chase motion to compel; emails with client; emails with R. Loeb; Telephone conference with client; confer with K. Roush	2.25	1,113.75
11/25/2020	KAR Revise Chase motion to compel. call with JAC on [REDACTED]	1.00	325.00
	JAC Emails with R. Loeb; emails with AGS; confer K Roush; emails with client	0.75	371.25
11/30/2020	MRD Email communication with J. Chanin and K. Roush regarding website; review incoming claims; update tracking log.	0.50	75.00
	JAC Emails with client; emails with MRD	0.50	247.50
	Total Fees	64.80	23,907.50
<u>Expenses</u>			
11/04/2020	Filing fee - APPLICATION FOR PROFESSIONAL FEES,Exhibit 1,Exhibit 2 - Colorado Interactive (ICES)		12.00
11/04/2020	Service fee - APPLICATION FOR PROFESSIONAL FEES,Exhibit 1,Exhibit		

EXHIBIT 2

Gary Schwartz
Account No. 23998.0003
RE: Receiver, Case No. 2019CV33770

Statement Date: 12/08/2020
Statement No. 177076
Page No. 4

11/16/2020	2 - Colorado Interactive (ICCES)	12.00
	*Case Access fee - Beacon Integrated Tech Inc et al v. Universal Herbs LLC et al - Colorado Interactive (ICCES)	15.65
	Total Expenses	39.65
	Total Fees & Expenses for Current Month	23,947.15
	Previous Balance	\$376,872.02
	Finance Charge	3,678.14
	Balance Due	<u>\$404,497.31</u>

Aged Due Amounts					
<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-180</u>	<u>181+</u>
60,537.32	44,896.84	36,608.74	24,646.76	22,545.49	215,262.16

* Invoice total due upon receipt

* **Cost/Advances may include an additional Denver city use tax of 4.81%**

FOSTER GRAHAM MILSTEIN & CALISHER, LLP

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Gary Schwartz
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Invoice Date: January 25, 2021
Invoice No. 178435
Account No. 23998.0003
Page: 1

RE: Receiver, Case No. 2019CV33770

PAYMENT DUE UPON RECEIPT UNLESS OTHER WRITTEN AGREEMENT APPLIES.

PLEASE REFERENCE INVOICE NUMBER(S) ON YOUR PAYMENT.

Fees

			Hours	
12/01/2020	JAC	Emails with client; confer with K Roush; legal research regarding [REDACTED]	1.25	618.75
12/02/2020	JAC	Emails with client; review new court order; telephone conference with P Ferak	1.00	495.00
12/03/2020	JAC	Telephone conference with client; emails with A. Gibbs	0.75	371.25
12/04/2020	JAC	Analyze [REDACTED]; Telephone conference with M. Lausten; emails with client	1.00	495.00
	KAR	Call regarding BellCo documents and analysis.	1.00	325.00
12/07/2020	JAC	Confer with K. Roush; emails with A. Johnson; emails with client	0.75	371.25
12/08/2020	JAC	Emails with client; review Chase document requests	0.50	247.50
	MRD	Review claims submitted and update claims tracking log.	0.40	60.00
12/09/2020	JAC	Telephone conference with Chase attorneys; confer with K Roush	0.75	371.25
12/15/2020	JAC	Telephone conference with J. Claydon regarding Chase; emails with client	0.75	371.25
	KAR	Call with JAC and Jonathan Claydon on subpoena. follow up on same with JAC.	1.00	325.00
12/16/2020	MMB	Confer with KAR regarding revising complaint against Throgmartin.	0.30	52.50
	JAC	Emails with client; revise Chase stipulation; confer with K Roush; emails with A. Johnson; review settlement agreement with MED	1.50	742.50

EXHIBIT 2

Gary Schwartz
 Account No. 23998.0003
 RE: Receiver, Case No. 2019CV33770

Statement Date: 01/25/2021
 Statement No. 178435
 Page No. 2

		Hours	
	EJH Review and revise Universal Herbs Tenant Estoppel Certificate.	0.75	281.25
	MRD Review submitted claims; update tracking log; email communication with claimant.	0.50	75.00
	KAR Review draft stipulation regarding document production and send same to Jon Claydon for review. Call with Jacob Evans and follow up on same with JAC and M. Lausten.	1.40	455.00
12/21/2020	JAC Review Reva document requests; confer with K. Roush; emails with client	1.00	495.00
	MRD Email communication with J. Chanin regarding status of claims; email communication with claimant.	0.20	30.00
	KAR Review email from Lukas Allen and discuss same with JAC, Lucas Wiggins and client.	0.80	260.00
12/23/2020	JAC Emails with A Johnson; emails with K Hagans	0.25	123.75
	MRD Review submitted claims and backup; update tracking log.	0.40	60.00
12/28/2020	MRD Review multiple submitted claims and backup; update tracking log.	0.70	105.00
12/29/2020	JAC Emails with R. Loeb; emails with client	0.25	123.75
12/30/2020	JAC Emails with client; emails with R Loeb; confer with K Roush	0.50	247.50
	Total Fees	17.70	7,102.50

Expenses

12/01/2020	Online legal research November - Thomson Reuters - West		230.45
12/01/2020	New domain purchase for 1 year 11/12/20 - rayreceivership.com - Hover		13.17
12/01/2020	Filing fee - Exhibit 3,Exhibit 4,Exhibit 2,Exhibit 1,RECEIVERS MOTION TO COMPEL JPMORGAN CHASE BANK, N.A. TO RESPOND TO SUBPOENA DUCES TECUM - Colorado Interactive (ICCES)		12.00
12/01/2020	Service fee - Exhibit 3,Exhibit 4,Exhibit 2,Exhibit 1,RECEIVERS MOTION TO COMPEL JPMORGAN CHASE BANK, N.A. TO RESPOND TO SUBPOENA DUCES TECUM - Colorado Interactive (ICCES)		12.00
	Total Expenses		267.62

Total Fees & Expenses for Current Month

7,370.12

Previous Balance

\$404,497.31

Payments

12/09/2020	Thank you - Payment on account		-331,003.35
	Finance Charge		231.05

EXHIBIT 2

Gary Schwartz
Account No. 23998.0003
RE: Receiver, Case No. 2019CV33770

Statement Date: 01/25/2021
Statement No. 178435
Page No. 3

Balance Due

\$81,095.13

Aged Due Amounts

<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-180</u>	<u>181+</u>
7,601.17	27,585.64	30,940.01	5,291.02	6,177.69	3,499.60

* Invoice total due upon receipt

* Cost/Advances may include an additional Denver city use tax of 4.81%

FOSTER GRAHAM MILSTEIN & CALISHER, LLP

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Invoice Date: February 16, 2021
Invoice No. 179388
Account No. 23998.0003
Page: 1

RE: Receiver, Case No. 2019CV33770

PAYMENT DUE UPON RECEIPT UNLESS OTHER WRITTEN AGREEMENT APPLIES.

PLEASE REFERENCE INVOICE NUMBER(S) ON YOUR PAYMENT.

Fees

			Hours	
01/06/2021	MMB	Revise complaint.	1.50	487.50
	MRD	Email communication with K. Roush regarding claims; email communication with claimants; telephone conversation with claimant Cheshire; update tracking log.	0.40	60.00
01/08/2021	MRD	Email communication with various claimants; update tracking log; receive and review claims; email communication with K. Roush and J. Chanin regarding website.	1.00	150.00
01/12/2021	JAC	Emails with client; work on website; confer with K Roush; emails with MRD; emails with R Loeb; review and revise Throgmartin complaint	1.25	618.75
	MRD	Email communication and telephone conversation with J. Chanin; draft Motion to Extend Claims Bar Date, proposed order, and Notice to potential claimants; review submitted claims and update tracking log; download pleadings for website.	3.60	540.00
01/13/2021	JAC	Emails with client; emails with R Loeb; emails with M Lausten; work on website and notice to creditors' matrix; emails with MRD	1.00	495.00
	MRD	Revise Motion for Extension of Claims Bar Date; review incoming claim and update tracking log; email communication with Nouvelleo regarding website.	0.90	135.00
01/14/2021	MRD	Email communication with J. Chanin regarding Motion and Notice; review submitted claim and update tracking log.	0.60	90.00
01/15/2021	MRD	Revise initial website language and prepare pleadings for upload; email communication with Nouvelleo.	1.20	180.00
01/19/2021	JAC	Emails with client; Telephone conference with client	0.50	247.50

EXHIBIT 2

Gary Schwartz
 Account No. 23998.0003
 RE: Receiver, Case No. 2019CV33770

Statement Date: 02/16/2021
 Statement No. 179388
 Page No. 2

			Hours	
	MRD	Review claims received and update tracking log.	0.30	45.00
01/20/2021	KAR	Calls with victims regarding claims form and status update.	1.00	325.00
	MRD	Email communication with claimant's attorney.	0.10	15.00
01/21/2021	KAR	Calls with investors and victims.	1.00	325.00
	MRD	Email communication with Nouvelleo regarding website.	0.10	15.00
01/22/2021	JAC	begin review of Chase production; emails with MRD	1.25	618.75
	MRD	Download pleadings from website from Court docket; email communication regarding Chase production documents; email communication with Nouvelleo regarding website; email communication with Centurion forwarding Chase documents for loading into database; update tracking log.	0.70	105.00
01/25/2021	JAC	Emails with client; Telephone conference with client; emails with MRD; confer with K Roush	0.75	371.25
	MRD	Telephone conversation with claimant Waterman; review multiple claims submitted; update tracking log and Mailing Matrix.	2.10	315.00
01/26/2021	MRD	Email communication with Nouvelleo regarding website; review and code Chase production documents in database; update tracking log; review claims submitted; update Mailing Matrix.	3.00	450.00
01/27/2021	KAR	Calls with investors.	0.90	292.50
	MRD	Email communication with G. Schwartz forwarding claims procedure pleadings.	0.20	30.00
01/28/2021	MRD	Review incoming claims; update tracking log.	0.30	45.00
01/29/2021	JAC	Emails with MRD; emails with client	0.50	247.50
	MRD	Telephone conversation and email communication with website developer; review and comment on website.	1.30	195.00
		Total Fees	25.45	6,398.75

Expenses

01/01/2021	Online legal research - Q4 Usage - Pacer Service Center	1.90
01/01/2021	Online legal research - Q4 Usage - Pacer Service Center	1.60
01/13/2021	Nouvelleo website hosting - Nouvelleo Creations, LLC	2,150.00
01/20/2021	Filing fee - ORDER GRANTING RECEIVERS MOTION TO EXTEND CLAIMS BAR DATE AND TO CLARIFY ONGOING NOTICE PROCEDURE, RECEIVERS MOTION TO EXTEND CLAIMS BAR DATE AND TO CLARIFY ONGOING NOTICE PROCEDURE - Colorado Interactive (ICCES)	12.00

EXHIBIT 2

Gary Schwartz
Account No. 23998.0003
RE: Receiver, Case No. 2019CV33770

Statement Date: 02/16/2021
Statement No. 179388
Page No. 3

01/20/2021	Service fee - ORDER GRANTING RECEIVERS MOTION TO EXTEND CLAIMS BAR DATE AND TO CLARIFY ONGOING NOTICE PROCEDURE, RECEIVERS MOTION TO EXTEND CLAIMS BAR DATE AND TO CLARIFY ONGOING NOTICE PROCEDURE - Colorado Interactive (ICCES)	12.00
01/31/2021	Postage - January	198.00
	Total Expenses	2,375.50
	Total Fees & Expenses for Current Month	8,774.25
	Previous Balance	\$81,095.13
	Finance Charge	434.22
	Balance Due	<u>\$90,303.60</u>

Aged Due Amounts					
<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-180</u>	<u>181+</u>
16,809.64	0.00	27,585.64	30,940.01	9,113.01	5,855.30

* Invoice total due upon receipt

* *Cost/Advances may include an additional Denver city use tax of 4.81%*

FOSTER GRAHAM MILSTEIN & CALISHER, LLP

360 S. Garfield St., 6th Fl.
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Denver, CO 80202
gschwartz@bcls-cpa.c

Invoice Date: March 8, 2021
Invoice No. 179766
Account No. 23998.0003
Page: 1

RE: Receiver, Case No. 2019CV33770

PAYMENT DUE UPON RECEIPT UNLESS OTHER WRITTEN AGREEMENT APPLIES.

PLEASE REFERENCE INVOICE NUMBER(S) ON YOUR PAYMENT.

Fees

			Hours	
02/01/2021	JAC	Emails with client; emails with MRD	0.50	247.50
	MRD	Email communication with web designer; email communication with claimant.	0.40	60.00
02/02/2021	MRD	Email communication with web designer; review incoming claims and update tracking log.	0.70	105.00
02/03/2021	KAR	Follow up with Lukas Alfen on paying off trucks.	0.20	65.00
	MRD	Email communication with claimant; email communication and telephone conversation with web designer; update website.	0.70	105.00
02/04/2021	JAC	Emails with client; review new forensics spreadsheets; Telephone conference with M. Lausten	1.75	866.25
	KAR	Call with Matt Lausten regarding analysis of of ponzi scheme.	1.00	325.00
	MRD	Review submitted claims and backup documentation; update tracking log and mailing Matrix; telephone conversation and email communication with web designer.	1.10	165.00
02/05/2021	JAC	Analyze new forensic spreadsheets and reports; Telephone conference with client; emails with MRD; confer with K Roush; emails with client; review [REDACTED]	2.50	1,237.50
	MRD	Review submitted claims and backup documentation; update tracking log; review, research, and analysis of forensic accounting spreadsheet; email communication with web designer.	5.10	765.00
02/06/2021	MRD	Review claims submitted against accounting analysis.	0.30	45.00

EXHIBIT 2

Gary Schwartz
 Account No. 23998.0003
 RE: Receiver, Case No. 2019CV33770

Statement Date: 03/08/2021
 Statement No. 179766
 Page No. 2

			Hours	
02/08/2021	JAC	Telephone conference with MRD and K Roush; analyze new forensic reports; emails with client; review Chase documents	2.00	990.00
	MRD	Prepare for and participate in telephone conferences with J. Chanin and K. Roush; database review regarding Chase; email communication with J. Chanin and K. Roush.	1.00	150.00
02/09/2021	JAC	Emails with client; emails with MRD	0.75	371.25
	KAR	Call with Bank of America to try and get payoff quote for loan; follow up on same with Lukas Alfen.	0.70	227.50
	MRD	Email communication with claimant; review, analysis of, and research investor information on forensic accounting spreadsheet; email communication with K. Hagans.	5.20	780.00
02/10/2021	JAC	Analyze Glencoe accounting; emails with client	1.00	495.00
02/11/2021	MRD	Update forensic accounting spreadsheet with research comments; database review and coding.	4.50	675.00
02/12/2021	JAC	Emails with A. Johnson; emails with client; emails with MRD; emails with M. Gates regarding Dydell settlement	1.00	495.00
	MRD	Continue review and identification of investor v. non-investor status; continue research regarding loans and beneficiaries; email communication with J. Chanin and K. Roush.	0.60	90.00
02/15/2021	MRD	Research Midwest loans referenced on forensic accounting spreadsheet; database coding and review.	3.80	570.00
02/17/2021	JAC	Telephone conference with A Johnson; emails with MRD; emails with client; emails with M Gates	1.25	618.75
	MRD	Email communication with J. Chanin regarding [REDACTED] [REDACTED] email communication with BCLS regarding [REDACTED] [REDACTED]; telephone conversation with M. Lauston.	0.70	105.00
	MJG	Attention to email with payment confirmation; email to CCRD regarding the same.	0.20	65.00
	MJG	Telephone conference with Pete Henderson regarding discovery responses; telephone conference with Brett Painter; analyze Special Master report draft.	2.70	877.50
02/18/2021	JAC	Analyze new forensics; emails with MRD	0.50	247.50
	MRD	Database review and coding regarding forensic accounting spreadsheet; telephone conversation with M. Lausten; revise forensic accounting spreadsheet.	2.70	405.00
02/19/2021	MRD	Continue database review and coding.	1.00	150.00

EXHIBIT 2

Gary Schwartz
 Account No. 23998.0003
 RE: Receiver, Case No. 2019CV33770

Statement Date: 03/08/2021
 Statement No. 179766
 Page No. 3

		Hours	
02/22/2021	MRD	Continue database review and coding regarding forensic accounting spreadsheet; review incoming claims and update tracking log; research Lanesboro Sales Commission per K. Hagans' request; email communication with K. Hagans.	2.60 390.00
02/23/2021	JAC	Telephone conference with Andre Johnson; confer with K Roush	0.50 247.50
	MRD	Database review of Chase Bank production regarding [REDACTED]	2.00 300.00
02/24/2021	MRD	Research parties per K. Hagans' request; email communication with K. Hagans.	1.00 150.00
02/25/2021	MRD	Continue review of Chase Bank production regarding [REDACTED]; research parties per K. Hagans' request.	2.00 300.00
		Total Fees	<u>51.95 12,686.25</u>

Expenses

02/23/2021		Nouvelleo website hosting - Nouvelleo Creations, LLC	2,150.00
02/28/2021		Online legal research - February - TransUnion Risk and Alternative	15.00
		Total Expenses	<u>2,165.00</u>
		Total Fees & Expenses for Current Month	14,851.25
		Previous Balance	\$90,303.60
		Finance Charge	523.36
		Balance Due	<u>\$105,678.21</u>

Aged Due Amounts

0-30	31-60	61-90	91-120	121-180	181+
24,583.08	7,601.17	27,585.64	30,940.01	9,113.01	5,855.30

* Invoice total due upon receipt

* Cost/Advances may include an additional Denver city use tax of 4.81%

FOSTER GRAHAM MILSTEIN & CALISHER, LLP

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Invoice Date: April 14, 2021
Invoice No. 181181
Account No. 23998.0003
Page: 1

RE: Receiver, Case No. 2019CV33770

PAYMENT DUE UPON RECEIPT UNLESS OTHER WRITTEN AGREEMENT APPLIES.

PLEASE REFERENCE INVOICE NUMBER(S) ON YOUR PAYMENT.

Fees

			Hours	
03/01/2021	MRD	Email communication with claimants; review submitted claims and update tracking log; continue Chase Bank review regarding [REDACTED]; email communication with J. Chanin and K. Roush.	3.10	465.00
03/02/2021	MRD	Email communication with claimant.	0.10	15.00
03/03/2021	JAC	Confer with K Roush; analyze proposed changes to claim form	0.50	247.50
	MRD	Review submitted claims and update tracking log; email communication with J. Chanin; database coding; being assembly of selected Chase documents.	1.00	150.00
	KAR	Draft and serve status report on subpoenas. Review summary of Chase documents. communicate with counsel for YoungDon Yun regarding claims form.	1.50	487.50
03/04/2021	JAC	Emails with MRD; review Chase documents	0.50	247.50
	KAR	Review claims form from Youngdun Yon and discuss same with JAC and Lidiana Rios.	0.80	260.00
03/05/2021	JAC	Review Chase documents; revise spreadsheet of same; emails with MRD	1.50	742.50
03/08/2021	JAC	Emails with M McCarthy; emails with M Lausten	0.50	247.50
	MRD	Continue examination of select Chase Bank Documents; website issues; telephone conversation with IT.	1.70	255.00
	KAR	Call with investors regarding upcoming claims bar date.	1.00	325.00
03/09/2021	MRD	Review incoming claims and update tracking log; continue assembly		

EXHIBIT 2

Gary Schwartz
 Account No. 23998.0003
 RE: Receiver, Case No. 2019CV33770

Statement Date: 04/14/2021
 Statement No. 181181
 Page No. 2

			Hours	
		of select Chase documents and revise spreadsheet.	2.40	360.00
	KAR	Calls and emails with claimants.	1.00	325.00
03/10/2021	MRD	Revise claim tracking log; review incoming claims; email communication regarding Middlebrooks claim; prepare set of Chase Bank Select documents for J. Chanin's review.	1.60	240.00
	KAR	exchange emails and calls with claimants.	1.00	325.00
03/11/2021	JAC	Emails with MRD: review claims log	0.50	247.50
	MRD	Review claims submitted and update tracking log; email communication with J. Chanin regarding claims.	0.50	75.00
	KAR	emails and calls with claimants.	0.70	227.50
03/12/2021	JAC	Review Chase production; emails with MRD; confer with K Roush	2.00	990.00
	MRD	Review claims submitted and update tracking log; telephone conversation with claimant.	0.60	90.00
	KAR	attention to calls and emails from and regarding claims in receivership case.	1.50	487.50
03/13/2021	JAC	Work on Throgmartin complaint; review Throgmartin forensic analysis	2.25	1,113.75
	MRD	Review claims submitted and update tracking log; email communication with claimant.	0.50	75.00
03/15/2021	JAC	Work on Throgmartin complaint; emails with MRD; legal research [REDACTED]	2.50	1,237.50
	MRD	Upload and review submitted claims; update tracking log; email communication with claimants; research regarding Phoenix Consulting Enterprises LLC for Throgmartin draft Complaint; email communication with J. Chanin.	4.90	735.00
	KAR	review Throgmartin complaint; review claims coming in.	2.00	650.00
03/16/2021	JAC	Emails with MRD; emails with client; work on Throgmartin complaint; confer with K Roush; Telephone conference with client	2.00	990.00
	MRD	Prepare set of select Chase documents in ShareFile; email communication with J. Chanin; review incoming claim.	0.90	135.00
03/17/2021	JAC	Emails with AGs; emails with client; emails with MRD; telephone conference with client; review Chase documents	1.75	866.25
	MRD	Update claims tracking log; revise [REDACTED] spreadsheet with claims filed.	1.10	165.00

EXHIBIT 2

Gary Schwartz
 Account No. 23998.0003
 RE: Receiver, Case No. 2019CV33770

Statement Date: 04/14/2021
 Statement No. 181181
 Page No. 3

			Hours	
03/22/2021	MRD	Review Investor / Non-Investor list in preparation for Ray's review and comments; prepare set of claims and backup for Receiver.	0.90	135.00
03/23/2021	JAC	Telephone conference with AGs and client; emails with MRD; review claims tracking spreadsheet; emails with A Gibbs; review Chase documents	1.75	866.25
	MRD	Database research; revise list for Ray's review; email communication with J. Chanin.	1.00	150.00
	KAR	call with AGs regarding Throgmartin complaint.	0.50	162.50
03/24/2021	JAC	Emails with M. Lausten; review new forensic reports	0.25	123.75
	MRD	Email communication with late claimant.	0.10	15.00
03/25/2021	MRD	Review most recent BCLS Investor / Non-Investor spreadsheet; revise working Investor / Non-Investor spreadsheet in preparation for telephone conference.	1.40	210.00
03/29/2021	MRD	Email communication.	0.10	15.00
03/30/2021	JAC	Work on Throgmartin complaint; review new forensic reports and spreadsheets; emails with MRD;	2.00	990.00
	MRD	Review Throgmartin draft Complaint; research current address for service on Throgmartin.	0.90	135.00
03/31/2021	MRD	Review incoming late claims; update claim tracking log; revise working Investor / Non-Investor spreadsheet in preparation for telephone conference; update Mailing Matrix.	1.20	180.00
	JAC	Emails with MRD; confer with K Roush; review new forensic reports; emails with A Gibbs; emails with M Ulferts; review claims tracking spreadsheet	1.25	618.75
		Total Fees	<u>53.25</u>	<u>16,378.75</u>
<u>Expenses</u>				
03/31/2021		Online legal research - March - TransUnion Risk and Alternative		<u>5.00</u>
		Total Expenses		5.00
		Total Fees & Expenses for Current Month		16,383.75
		Previous Balance		\$105,678.21
		Finance Charge		1,037.27
		Balance Due		<u>\$123,099.23</u>

EXHIBIT 2

Gary Schwartz
Account No. 23998.0003
RE: Receiver, Case No. 2019CV33770

Statement Date: 04/14/2021
Statement No. 181181
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<u>Aged Due Amounts</u>					
<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-180</u>	<u>181+</u>
17,421.02	24,583.08	7,601.17	0.00	58,525.65	14,968.31

* Invoice total due upon receipt

* Cost/Advances may include an additional Denver city use tax of 4.81%

FOSTER GRAHAM MILSTEIN & CALISHER, LLP

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Invoice Date: May 5, 2021
Invoice No. 181451
Account No. 23998.0003
Page: 1

RE: Receiver, Case No. 2019CV33770

PAYMENT DUE UPON RECEIPT UNLESS OTHER WRITTEN AGREEMENT APPLIES.

PLEASE REFERENCE INVOICE NUMBER(S) ON YOUR PAYMENT.

	Previous Balance before Adjustments	\$123,099.23
05/05/2021	Write off finance charges per JAC	-22,656.94
	Previous Balance	\$100,442.29
	Balance Due	<u>\$100,442.29</u>

<u>Aged Due Amounts</u>					
<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-180</u>	<u>181+</u>
16,383.75	14,851.25	8,774.25	7,370.12	51,051.25	2,011.67

* **Invoice total due upon receipt**

* **Cost/Advances may include an additional Denver city use tax of 4.81%**

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Invoice Date: May 6, 2021
Invoice No. 181463
Account No. 23998.0003
Page: 1

RE: Receiver, Case No. 2019CV33770

PAYMENT DUE UPON RECEIPT UNLESS OTHER WRITTEN AGREEMENT APPLIES.

PLEASE REFERENCE INVOICE NUMBER(S) ON YOUR PAYMENT.

Fees

			Hours	
04/01/2021	KAR	call with team on responding to claims.	1.50	487.50
	JAC	Review forensic spreadsheets; review claims submissions; Telephone conference with M Lausten and team; emails with MRD	2.00	990.00
	MRD	Prepare for telephone conference; participate in telephone conference with J. Chanin, K. Roush, M. Lausten, and K. Hagans; email communication with M. Lausten forwarding claims and tracking log.	1.70	255.00
04/02/2021	JAC	Review forensic spreadsheets; review claims tracking; Telephone conference with M Gilbert; work on Throgmartin complaint	1.50	742.50
	MRD	Email communication with claimant IRS.	0.10	15.00
04/05/2021	JAC	Confer with K Roush; emails with client; work on Throgmartin complaint and notice of related case	1.50	742.50
	KAR	Finalize Throgmartin complaint. Draft notice of related case.	2.00	650.00
04/06/2021	JAC	Emails with MRD; emails with P. Mangieri; confer with K Roush; work on Throgmartin complaint and notice of related case	2.00	990.00
	KAR	review final draft of Throgmartin complaint.	0.50	162.50
04/07/2021	MRD	Email communication with K. Hagans; research [REDACTED].	1.10	165.00
	KAR	Call with JAC on status. Begin researching [REDACTED]. Emails with investors.	3.00	975.00
04/08/2021	JAC	Review new forensic report; Telephone conference with M. Lausten and client; Telephone conference with MRD; work on [REDACTED]		

EXHIBIT 2

Gary Schwartz
 Account No. 23998.0003
 RE: Receiver, Case No. 2019CV33770

Statement Date: 05/06/2021
 Statement No. 181463
 Page No. 2

			Hours	
		[REDACTED]; work on related case notice in Throgmartin; confer with K Roush	4.00	1,980.00
	MRD	Prepare for and participate in telephone conference with G. Schwartz, J. Chanin, K. Roush, K. Hagans, and M. Lausten; telephone conversations with K. Hagans and J. Chanin.	2.50	375.00
	KAR	Review [REDACTED]. Attend team meeting on claims handling. review and file notice of related case and follow up on related orders. Continue research into [REDACTED].	5.00	1,625.00
04/09/2021	JAC	Analyze Chase account forensics; work on [REDACTED]; review Chase documents; emails with MRD	2.50	1,237.50
	MRD	Review select submitted claims and update tracking log; email communication with K. Hagans; email communication with claimant; pull additional Chase documents for K. Roush review; review Porter production of investor checks and email communication with J. Chanin regarding same.	3.90	585.00
	KAR	Research [REDACTED]; communicate on same with BCLS and JAC. Communicate with Lukas Alfen on payout.	1.50	487.50
04/12/2021	JAC	Work on Chase complaint; legal research regarding [REDACTED]; confer with K Roush; analyze forensic reports; Prepare for Mark Ray interview; emails with client	3.00	1,485.00
	MRD	Download multiple pleadings for website.	0.60	90.00
04/13/2021	JAC	Work on [REDACTED]; Telephone conference with MRD; Telephone conference with Mark Ray; Prepare for interview of Mark; confer with K Roush	4.00	1,980.00
	KAR	Call with Mark Ray and his attorney; research [REDACTED]; call with Jon Claydon regarding Chase documents.	3.00	975.00
	MRD	Pull tax returns relative to IRS claim; email communication with J. Chanin; prepare for and participate in telephone conference with J. Chanin and M. Ray; review and code Landry documents.	2.00	300.00
04/14/2021	JAC	Emails with A Johnson; emails with client; emails with MRD; legal research regarding Chase claims; review submitted claims documentation; review [REDACTED]	3.00	1,485.00
04/15/2021	JAC	Emails with MRD; review Landry documents; work on Mark Ray interview memo; confer with K Roush; emails with M Lausten; review individual investor spreadsheets	2.75	1,361.25
	MRD	Upload pleadings to website and post; email communication with J. Chanin regarding Landry; prepare notes regarding Mark Ray		

EXHIBIT 2

Gary Schwartz
 Account No. 23998.0003
 RE: Receiver, Case No. 2019CV33770

Statement Date: 05/06/2021
 Statement No. 181463
 Page No. 3

			Hours	
		telephone conference of 4/13/2021; review Landry reconciliation spreadsheet.	1.90	285.00
	KAR	attention to emails regarding individual investor statements; review same.	2.00	650.00
04/16/2021	JAC	Work on Chase complaint; review individual investor spreadsheets; review submitted claims; emails with client; emails with A Johnson	4.00	1,980.00
04/17/2021	JAC	Draft [REDACTED]	4.00	1,980.00
04/19/2021	JAC	Work on [REDACTED]; emails with client; emails with M Lausten; confer with K Roush; review claims	4.50	2,227.50
04/20/2021	JAC	Telephone conference with M. McCarthy; Telephone conference with M Lausten; analyze individual investor spreadsheets; work on [REDACTED]; emails with client; Telephone conference with client	4.50	2,227.50
04/21/2021	JAC	Work on [REDACTED]; legal research regarding same; emails with A Johnson; review protective order; work on objection to Chase regarding confidentiality; confer with K Roush	3.00	1,485.00
	MRD	Email communication; review BCLS investor spreadsheet; telephone conversation with attorney for claimant; download pleadings to website.	0.80	120.00
	KAR	Confer on motion for extension to file report; confer with SEC on same. Review additional spreadsheets containing investor analysis. Draft email to Chase regarding designation of documents as confidential.	1.00	325.00
04/22/2021	JAC	Analyze investor spreadsheets; emails with A. Johnson; review Glencoe cattle reconciliations; Telephone conference with Joe Porter and A Johnson; emails with client	4.00	1,980.00
	KAR	Draft report; call with Joe Porter and Andre Johnson regarding the Porter investors.	3.70	1,202.50
04/23/2021	JAC	Review Porter documents and claims; emails with MRD; confer with K Roush; work on Chase complaint; emails with client; review Porter's claim for UH expenses and taxes	4.00	1,980.00
	MRD	Draft language regarding R. Throgmartin for website; update language on website.	0.40	60.00
	KAR	Review invoices; redact same; revise and draft fee application. Call with attorney for Throgmartin, review bifurcated order in federal case, affidavit of service and docket in HSB case.	3.00	975.00
04/26/2021	MRD	Email communication with K. Roush regarding Chase document review.	0.20	30.00

EXHIBIT 2

Gary Schwartz
 Account No. 23998.0003
 RE: Receiver, Case No. 2019CV33770

Statement Date: 05/06/2021
 Statement No. 181463
 Page No. 4

		Hours	
	JAC Emails with client; emails with MRD; confer with K Roush; emails with J Claydon regarding Chase production; review investor spreadsheets;	2.50	1,237.50
	KAR incorporate M. Lausten's edits into report. Exchange emails with J. Claydon regarding Chase's document production designation.	1.80	585.00
04/27/2021	MRD Database research regarding Curry per K. Hagan's request; email communication with K. Hagens; prepare for and participate in telephone conference with J. Chanin, K. Roush, M. Ray, P. Mangieri, and G. Schwartz; review [REDACTED]; email communication with J. Chanin regarding [REDACTED].	1.90	285.00
	JAC Emails with AGS; emails with M. Lausten regarding additional forensic analysis; emails with client; emails with MRD; Telephone conference with Mark Ray; Telephone conference with client; emails with DOJ lawyers; review [REDACTED]; review documents regarding [REDACTED].	4.25	2,103.75
	KAR Review Chase documents. Call with Mark Ray. Follow up on same with Marilyn Davies and JAC. Draft response to EEOC investigator.	2.40	780.00
04/28/2021	JAC Emails with client; emails with MRD; confer with K Roush; review protective order; Telephone conference with Chase lawyers; emails with DOJ prosecutor; emails with P. Mangeri; review investor spreadsheets and claims; review [REDACTED]; review and revise receiver report	4.50	2,227.50
	KAR Call with Chase attorneys regarding de-designation of documents marked confidential.	0.60	195.00
04/29/2021	JAC Telephone conference with D. Stier at DOJ; Telephone conference with M. Lausten; emails with client; emails with MRD; confer with K Roush; emails with M. Mullins	3.00	1,485.00
04/30/2021	JAC Work on receiver report; emails with A Johnson; review new docs from A Johnson; emails with client; Telephone conference with client; confer with K Roush; emails with MRD; emails with M. McCarthy; review new indictment	3.00	1,485.00
	KAR Finalize and file report.	2.00	650.00
	Total Fees	121.60	48,682.50

Expenses

04/01/2021	Online legal research - Q1 Usage - Pacer Service Center	0.90
04/05/2021	*Case Access fee - Gerald Rome Securities Com For The St Of et al v. Dragul, Gary et al - Colorado Interactive (ICCES)	15.72
04/06/2021	Filing fee - Exhibit 5 to Complaint, Exhibit 1 to Complaint, Summons, Exhibit 4 to Complaint, Exhibit 2 to Complaint, Notice of Related Case, District Court Civil Case Cover Sheet, Exhibit 3 to Complaint, Complaint w/ attach, Exhibit 6 to Complaint - Colorado Interactive (ICCES)	12.00
04/06/2021	Statutory fee - Complaint w/ attach - Colorado Interactive (ICCES)	235.00

EXHIBIT 2

Gary Schwartz
 Account No. 23998.0003
 RE: Receiver, Case No. 2019CV33770

Statement Date: 05/06/2021
 Statement No. 181463
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04/09/2021	Service fee - NOTICE OF RELATED CASE - Colorado Interactive (ICCES)	12.00
04/09/2021	Filing fee - NOTICE OF RELATED CASE - Colorado Interactive (ICCES)	12.00
04/14/2021	Process service to Ronald Throgmartin - PROOF	75.60
04/19/2021	Filing fee - Return of Service - Personally Served Complaint, Exhibits 1-6 to Complaint, Summons, Notice of Related Case, Civil Cover Sheet and Pre-Trial Order on Ronald Throgmartin on April 14, 2021 - Colorado Interactive (ICCES)	12.00
04/22/2021	*Case Access fee - Beacon Integrated Tech Inc et al v. Universal Herbs LLC et al - Colorado Interactive (ICCES)	15.72
04/22/2021	*Case Access fee - Yun, Youngdon v. Ray, Mark David et al - Colorado Interactive (ICCES)	15.72
04/22/2021	*Case Access fee - Clark JR, Darrel J v. Ray, Mark David et al - Colorado Interactive (ICCES)	15.72
04/30/2021	*Case Access fee - Gerald Rome Securities Com For The St Of et al v. Dragul, Gary et al - Colorado Interactive (ICCES)	15.72
	Total Expenses	438.10
	Total Fees & Expenses for Current Month	49,120.60
	Previous Balance	\$100,442.29
	Balance Due	<u>\$149,562.89</u>

<u>Aged Due Amounts</u>					
<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-180</u>	<u>181+</u>
65,504.35	14,851.25	8,774.25	7,370.12	51,051.25	2,011.67

* **Invoice total due upon receipt**

* **Cost/Advances may include an additional Denver city use tax of 4.81%**